

CHARLIE CRIST GOVERNOR

August 31, 2009

President Jeff Atwater The Florida Senate The Capitol, Suite 409 Tallahassee, FL 32399

Speaker Larry Cretul Florida House of Representatives The Capitol, Suite 420 Tallahassee, FL 32399

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Dear President Atwater and Speaker Cretul:

Over the last two months, my administration has in good faith negotiated with the Seminole Tribe of Florida a compact that will reap an estimated \$6.8 Billion financial benefit to the people of Florida.

Some of the compact highlights include:

- 20 year compact between State of Florida and Seminole Tribe of Florida
- \$150 million annual minimum payment beginning on effective date of compact
- revenue sharing payment starting at 12% and increased based on the Tribe's financial earnings
- limits of expansion of gaming to Broward and Miami-Dade only

Pursuant to Florida Statute 285.710 (3), the Florida Legislature authorized and directed me to negotiate and execute a compact on behalf of the State of Florida with the Seminole Tribe of Florida for the purpose of authorizing Class III gaming on tribal lands within the State. Florida Statute 285.710(5)(a) specifies that I should provide a copy of that compact to you as soon as it is executed. In compliance with these statutory directives, enclosed is a copy of the Gaming Compact between the Seminole Tribe of Florida and the State of Florida executed on behalf of the State of Florida with the Seminole Tribe of Florida on August 31, 2009.

As stated publically in the past, the revenue sharing between the Tribe and the State will enable the State of Florida to invest in the future of Florida's children.

Charlie Crist