

**DESTINATION RESORTS --- SB 710**

**A. Nonrefundable Application Fee of \$1 million  
Benefit: State Trust**

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 | Q1   | 5.0  | 4.0    | 3.0 |
| FY 2013-14 |      | 0.0  | 0.0    | 0.0 |
| FY 2014-15 |      | 0.0  | 0.0    | 0.0 |
| FY 2015-16 |      | 0.0  | 0.0    | 0.0 |

Low: 3 x \$1 = \$3 million (3 applications)  
 Middle: 4 x \$1 = \$4 million (4 applications)  
 High: 5 x \$1 = \$5 million (5 applications)

**Nonrecurring Total (State Trust, GR and Local)**

| TOTAL      | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 155.0 | 154.0  | 153.0 |
| FY 2013-14 |      | 23.1  | 23.1   | 11.6  |
| FY 2014-15 |      | 13.9  | 13.9   | 18.5  |
| FY 2015-16 |      | 6.8   | 4.1    | 9.0   |

**Recurring Total (State Trust, GR and Local)**

| TOTAL      | CY Q | High | Middle | Low  |
|------------|------|------|--------|------|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0  |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0  |
| FY 2013-14 |      | 6.0  | 6.0    | 6.0  |
| FY 2014-15 |      | 6.0  | 6.0    | 6.0  |
| FY 2015-16 |      | 95.4 | 42.2   | -4.8 |

**B. One-Time Licensing Fee of \$50 million  
Benefit: State Trust**

|            | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 | Q2   | 150.0 | 150.0  | 150.0 |
| FY 2013-14 |      | 0.0   | 0.0    | 0.0   |
| FY 2014-15 |      | 0.0   | 0.0    | 0.0   |
| FY 2015-16 |      | 0.0   | 0.0    | 0.0   |

Low: 3 x \$50 = \$150 million (MAX)  
 Middle: 3 x \$50 = \$150 million (MAX)  
 High: 3 x \$50 = \$150 million (MAX)

**Total (State Trust, GR and Local Trust)**

| TOTAL      | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 155.0 | 154.0  | 153.0 |
| FY 2013-14 |      | 29.1  | 29.1   | 17.6  |
| FY 2014-15 |      | 19.9  | 19.9   | 24.5  |
| FY 2015-16 |      | 102.2 | 46.3   | 4.2   |

**Total State Trust: A, B, C, D, F, G, H, I, J, K, M**

| TOTAL      | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 155.0 | 154.0  | 153.0 |
| FY 2013-14 |      | 6.0   | 6.0    | 6.0   |
| FY 2014-15 |      | 6.0   | 6.0    | 6.0   |
| FY 2015-16 |      | 194.8 | 141.6  | 94.6  |

**Total Local: E, K**

| TOTAL      | CY Q | High | Middle | Low  |
|------------|------|------|--------|------|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0  |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0  |
| FY 2013-14 |      | 2.6  | 2.6    | 1.3  |
| FY 2014-15 |      | 1.6  | 1.6    | 2.1  |
| FY 2015-16 |      | -2.2 | -2.5   | -2.0 |

**Total General Revenue: E, K**

| TOTAL      | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 0.0   | 0.0    | 0.0   |
| FY 2013-14 |      | 20.5  | 20.5   | 10.2  |
| FY 2014-15 |      | 12.3  | 12.3   | 16.4  |
| FY 2015-16 |      | -90.4 | -92.8  | -88.4 |

NOTE: First Tax Distribution to GR would not be available for expenditure purposes until FY 2016-17

**C. Annual Renewal License Fee of \$2 million  
Benefit: State Trust**

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0 |
| FY 2013-14 | Q2   | 6.0  | 6.0    | 6.0 |
| FY 2014-15 | Q2   | 6.0  | 6.0    | 6.0 |
| FY 2015-16 | Q2   | 6.0  | 6.0    | 6.0 |

Low: 3 x \$2 = \$6 million (MAX)  
 Middle: 3 x \$2 = \$6 million (MAX)  
 High: 3 x \$2 = \$6 million (MAX)

**D. Gross Receipts Tax**

Benefit: Collection Year to State Trust; Subsequent Year would shift 100% minus \$5 million of Prior Year Total to GR

| Cash       | CY Q | High  | Middle | Low  | Recurring  | CY Q | High  | Middle | Low  |
|------------|------|-------|--------|------|------------|------|-------|--------|------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0  | FY 2011-12 |      | 0.0   | 0.0    | 0.0  |
| FY 2012-13 |      | 0.0   | 0.0    | 0.0  | FY 2012-13 |      | 0.0   | 0.0    | 0.0  |
| FY 2013-14 |      | 0.0   | 0.0    | 0.0  | FY 2013-14 |      | 0.0   | 0.0    | 0.0  |
| FY 2014-15 |      | 0.0   | 0.0    | 0.0  | FY 2014-15 |      | 0.0   | 0.0    | 0.0  |
| FY 2015-16 | Q3   | 210.0 | 150.5  | 98.0 | FY 2015-16 |      | 210.0 | 150.5  | 98.0 |

NOTE: Full year collections.

**Distribution With One-Year Lag:**

|                               |       |       |      |
|-------------------------------|-------|-------|------|
| \$5 million retained in TF    | 5.0   | 5.0   | 5.0  |
| General Revenue with 1 YR Lag | 205.0 | 145.5 | 93.0 |
|                               | 210.0 | 150.5 | 98.0 |

Casino City's Indian Gaming Industry Report ~ 2011 Edition

Table 2: Indian Gaming Facilities (2009)

|         |     |
|---------|-----|
| Florida | 8   |
| US      | 446 |

Table 5: Gaming Revenue at Indian Gaming Facilities

|         |         |
|---------|---------|
| Florida | 2048.3  |
| US      | 26416.2 |

Calculation: Average per Facility

|         |           |
|---------|-----------|
| Florida | 256.0375  |
| US      | 59.229148 |

|                      |           |           |           |           |           |
|----------------------|-----------|-----------|-----------|-----------|-----------|
| Florida Growth (5%): | 2010      | 2011      | 2012      | 2013      | 2014      |
|                      | 268.83938 | 282.28134 | 296.39541 | 311.21518 | 326.77594 |

Low = Casino City Base grown to 2014; Middle = slightly below Pari-mutuel based slots expected total in 2014-15 (\$526.6 M).

**E. Compact Loss**

Impact: General Revenue and Local Trust

| Cash       | CY Q | High  | Middle | Low   | Recurring  | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   | FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 0.0   | 0.0    | 0.0   | FY 2012-13 |      | 0.0   | 0.0    | 0.0   |
| FY 2013-14 |      | 0.0   | 0.0    | 0.0   | FY 2013-14 |      | 0.0   | 0.0    | 0.0   |
| FY 2014-15 |      | 0.0   | 0.0    | 0.0   | FY 2014-15 |      | 0.0   | 0.0    | 0.0   |
| FY 2015-16 | Q3   | -99.4 | -99.4  | -99.4 | FY 2015-16 |      | -99.4 | -99.4  | -99.4 |

**Distribution:**

|                       |       |       |       |
|-----------------------|-------|-------|-------|
| General Revenue @ 97% | -96.4 | -96.4 | -96.4 |
| Local Gov't @ 3%      | -3.0  | -3.0  | -3.0  |
|                       | -99.4 | -99.4 | -99.4 |

**F. Compulsive or Addictive Gambling Prevention Regulatory Fee (annual)**

Benefit: State Trust

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0 |
| FY 2013-14 |      | 0.0  | 0.0    | 0.0 |
| FY 2014-15 |      | 0.0  | 0.0    | 0.0 |
| FY 2015-16 | Q3   | 0.8  | 0.8    | 0.8 |

G. License to Sell or Serve Alcoholic Beverages for Consumption on the Premises (annual)  
Benefit: State Trust

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0 |
| FY 2013-14 |      | 0.0  | 0.0    | 0.0 |
| FY 2014-15 |      | 0.0  | 0.0    | 0.0 |
| FY 2015-16 | Q3   | 0.2  | 0.2    | 0.2 |

H. Supplier's License (annual)  
Benefit: State Trust

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0 |
| FY 2013-14 | Q3   | **   | **     | **  |
| FY 2014-15 |      | **   | **     | **  |
| FY 2015-16 |      | **   | **     | **  |

I. Occupational License (annual)  
Benefit: State Trust

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0 |
| FY 2013-14 | Q3   | **   | **     | **  |
| FY 2014-15 |      | **   | **     | **  |
| FY 2015-16 |      | **   | **     | **  |

J. Gambling Business License (annual)  
Benefit: State Trust

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 | Q3   | **   | **     | **  |
| FY 2013-14 |      | **   | **     | **  |
| FY 2014-15 |      | **   | **     | **  |
| FY 2015-16 |      | **   | **     | **  |

K. Sales Tax associated with \$2 billion Construction Requirement  
Benefit: Sales Tax (General Revenue and Local)

|            | CY Q | High | Middle | Low  | Distribution: | GR   | State TF | Local | Total |
|------------|------|------|--------|------|---------------|------|----------|-------|-------|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0  | <b>HIGH</b>   | 20.5 | 0.0      | 2.6   | 23.1  |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0  |               | 12.3 | 0.0      | 1.6   | 13.9  |
| FY 2013-14 | Q3   | 23.1 | 23.1   | 11.6 |               | 6.0  | 0.0      | 0.8   | 6.8   |
| FY 2014-15 |      | 13.9 | 13.9   | 18.5 | <b>MIDDLE</b> | 20.5 | 0.0      | 2.6   | 23.1  |
| FY 2015-16 |      | 6.8  | 4.1    | 9.0  |               | 12.3 | 0.0      | 1.6   | 13.9  |
|            |      | 43.8 | 41.1   | 39.1 |               | 3.6  | 0.0      | 0.5   | 4.1   |

High --- Assumes 3-year construction period for \$2 B  
Middle --- Assumes 5-year construction period for \$2 B  
Low --- Assumes 5-year for \$2 B with 6-month lag

|             |         |
|-------------|---------|
| GR          | 0.88639 |
| State Trust | 0.00008 |
| Local       | 0.11353 |

|            | GR   | State TF | Local | Total |
|------------|------|----------|-------|-------|
| FY 2013-14 | 10.2 | 0.0      | 1.3   | 11.6  |
| FY 2014-15 | 16.4 | 0.0      | 2.1   | 18.5  |
| FY 2015-16 | 8.0  | 0.0      | 1.0   | 9.0   |

Local Option: Positive Indeterminate (county location unknown)

L. Sales Tax associated with Tourism  
Benefit: Sales Tax (General Revenue and Local)

|            | CY Q | High | Middle | Low |
|------------|------|------|--------|-----|
| FY 2011-12 |      | 0.0  | 0.0    | 0.0 |
| FY 2012-13 |      | 0.0  | 0.0    | 0.0 |
| FY 2013-14 |      | 0.0  | 0.0    | 0.0 |
| FY 2014-15 |      | 0.0  | 0.0    | 0.0 |
| FY 2015-16 | Q3   | **   | **     | **  |

M. Slots Tax Loss associated with Cannibalization

Impact: State Trust (Educational Enhancement Trust Fund)

|            | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 0.0   | 0.0    | 0.0   |
| FY 2013-14 |      | 0.0   | 0.0    | 0.0   |
| FY 2014-15 |      | 0.0   | 0.0    | 0.0   |
| FY 2015-16 | Q3   | -22.0 | -15.8  | -10.3 |

Displacement Factor: 3% Percent of Destination Resort's total gaming volume coming from Slots at pari-mutuel facilities  
Note: The middle estimate is roughly equivalent to 10.3% of the Slots at Pari-mutuel facilities projected activity in 2012-13.

Secondary Displacement (not in total): Indian Gaming Facilities change marketing strategy to gain more of the local market from pari-mutuels

Impact: State Trust (Educational Enhancement Trust Fund)

|            | CY Q | High  | Middle | Low   |
|------------|------|-------|--------|-------|
| FY 2011-12 |      | 0.0   | 0.0    | 0.0   |
| FY 2012-13 |      | 0.0   | 0.0    | 0.0   |
| FY 2013-14 |      | 0.0   | 0.0    | 0.0   |
| FY 2014-15 |      | 0.0   | 0.0    | 0.0   |
| FY 2015-16 | Q3   | -18.4 | -18.4  | -18.4 |

Displacement Factor: 10.0% Percent of 2014-15 Slots activity (at pari-mutuel facilities) moved to Indian Gaming facilities

The middle estimate is equivalent to 10.3% of the Slots at Pari-mutuel facilities projected activity in 2012-13.