

Revenue Estimating Conference  
Slot Machine Revenues  
December 5, 2011  
Executive Summary

The Revenue Estimating Conference meeting on Slot Machine revenues adopted revised estimates for tax revenues from slot machine operations for fiscal years 2011-12 through 2015-16. The estimates of transfers to the Educational Enhancement Trust Fund were affected as follows:

Slot Machines Tax Collections			
Millions of \$			
	September 2011	December 2011	Difference
2006-07	48.2	48.2	0.0
2007-08	122.3	122.3	0.0
2008-09	104.1	104.1	0.0
2009-10	136.4	136.4	0.0
2010-11	127.7	127.7	0.0
2011-12	144.8	144.8	0.0
2012-13	153.3	153.8	0.5
2013-14	178.5	180.0	1.5
2014-15	185.7	186.8	1.1
2014-15	188.7	192.5	3.8

The forecast reflects updated tax collections data and information concerning the number of machines in the currently operating facilities. Collections since the last conference (held in September of 2011) have been running ahead of estimate by a total of \$0.3 million for the months of September through November. Although there have been no changes in the anticipated opening dates for Miami Jai-Alai (January 1, 2012) and Hialeah (January 1, 2013), both facilities have had increases in the expected numbers of machines at opening: Miami Jai-Alai from 1,032 to 1,048 and Hialeah from 800 machines to 1,250 machines. The net result was to add the amounts shown above to the forecast EETF transfers.

**NOTE:** This estimate is based on the operation of slot machines in seven pari-mutuel facilities located in Miami-Dade and Broward counties. If additional slot machine operations are authorized by legislative or administrative actions in other locations, revenues from slot machine operations will likely increase.