



FLORIDA THOROUGHBRED
BREEDERS' AND OWNERS' ASSN.

August 26, 2014

Via U.S. Certified Mail

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Ms. Belinda Kitos
10119 NW 60th Ave
Ocala, FL 34482-1210

Re: Notice of Membership Action

Lonny Taylor Powell
*CEO &
Executive Vice President*

George Russell
President

Brent Fernung
First Vice President

Phil Matthews
Second Vice President

Sheila DiMare
Secretary

Fred Brei
Treasurer

Directors

Joe Barbazon
Gilbert Campbell
George Isaacs
Milan Kosanovich
Roy Lerman
Joseph M. O'Farrell III
Diane Parks
Jessica Steinbrenner
Charlotte C. Weber
Greg Wheeler

Dear Ms. Kitos:

As you know, the FTBOA's Board of Directors held a special meeting on July 25, 2014. The purpose of this meeting was for the Board to consider whether you should be suspended or expelled from membership in the Association, pursuant to Article III, Section 3 of the Association's Bylaws, for taking actions that are contrary to the best interests of the Association and its objectives.

The basis for this membership action, as stated in our initial letter to you, dated June 27, 2014, was your effort to disseminate and publicize on a national level the allegations contained in the March 2014 circuit court complaint filed by Dr. Thomas Lane against the FTBOA, its directors and CEO, and the State of Florida, as evidenced by an email sent by you on March 19, 2014, to Mr. Ray Paulick, a nationally recognized thoroughbred industry reporter.

A few hours before the July 25 Board meeting, the FTBOA received a 25-page document from you setting forth information you wanted the Board to consider. Per our invitation, you also appeared briefly at the July 25 Board meeting, accompanied by your attorney, Ms. Laurie Hall. Ms. Hall addressed the Board and stated your intention to forego any opportunity to address the Board during the twenty minute time slot allotted to you. Instead, Ms. Hall stated your intention to rely solely upon the 25-page document you submitted earlier in the day.

While we had asked for such documentation to be submitted on or before July 18 in order to give the Board time to consider it prior to its July 25

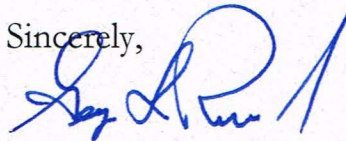
Letter to Ms. Belinda Kitos
August 26, 2014
Page Two

meeting, the Board nonetheless wanted to take the time to review your submission before making any decision. As such, the Board postponed further action regarding the question of your continued membership in the Association until its next meeting, which was recently conducted on August 22, 2014.

This letter advises you that, at its meeting on August 22, 2014, the Board discussed the above-described matters and voted to permanently expel you from membership in the Association, effective immediately, pursuant to Article III, Section 3 of the Association's Bylaws.

It is unfortunate that your relationship with the Association could not have been a more constructive one and that it must now conclude in this manner.

Sincerely,



George Russell
President